

FLORIDA CLEAN ENERGY JOBS & ECONOMIC IMPACT REPORT



Innovation is an essential driver of the economy, and the clean energy industry is no exception. Florida is leading the country in climate and cleantech innovation, cultivating new technologies and businesses.

With over \$117 billion in investments since 2020, the clean energy economy is booming across the country. Florida boasts nearly 12,000 cleantech businesses, attracting a recent swell of start-up efforts providing business mentorship, incubation, and investment opportunities. Notable cleantech and climate tech hubs include The Tampa Bay Innovation Center's climate tech startup accelerator, Opportunity Miami and the UCF Incubation Program's work with climate and clean tech entrepreneurs, and the U.S. Economic Development Administration's recently announced South Florida Climate Resilience Tech Hub in Miami—one of thirty-one inaugural tech hubs in regions across the country.

FLORIDA CLEAN ENERGY JOBS = 165,857



25,913



12,374



118,904



5,851



In the Nation

7,890

Net New Clean Energy Jobs

5.0%

Annual Job Growth

NATIONAL CLEAN ENERGY JOBS = 3.3M



\$41.5M

Property, state, & local tax revenues from clean power projects

\$51.4M

Annual income to farmers, ranchers, & private landowners via clean energy projects

SPOTLIGHT

Florida is seeing a major clean energy shift in real estate development, with more developers and builders leading the way on renewable generation, energy security, and carbon reduction. Here are just a few examples of this evolving clean energy landscape:

- The solar-powered town of Babcock Ranch <u>made headlines this year for its resilience</u> through Hurricane Ian. Dubbed "the first solar-powered town in America", Babcock Ranch residents never lost power during the brutal Category 4 storm thanks to modern infrastructure design and their 150 MW dedicated solar field.
- Sunbridge's 27,000-acre Weslyn Park development in central Florida is creating a future-forward community with <u>every home equipped with solar roof systems</u>.
- Lennar Homes, the nation's second-largest homebuilder, is <u>expanding its solar</u> <u>program</u> with master-planned communities where all homes come equipped with a rooftop panel system.
- In the world's first LEED Zero Energy certified residential development, every house in the Hunters Point community by Pearl Homes has solar panels producing more electricity than it consumes—exporting up to 57% back to the grid.



The faster we transition from getting rid of the 100 year old legacy grid to where we need to be with distributed power that is so much more efficient, the better our economy will be.

Walt Bussells, co-founder WayBright, LLC

