

# North Carolina

## Clean Energy Powerhouse of the Southeast

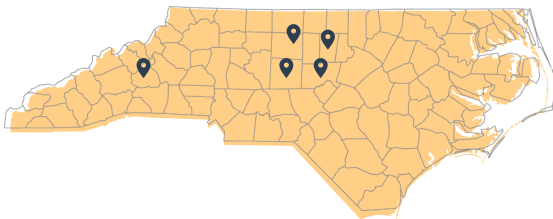


North Carolina is driving full-speed ahead in becoming a national hub for clean energy innovation and manufacturing as the state experienced record-breaking economic development announcements this past year, most in the clean energy industry. CNBC, in a recent headline, captures what it attributes much of the state's success to in attracting these employers, "By putting partisanship aside, North Carolina ranks No. 1 in America's Top States for Business, with the nation's strongest economy."

### Powering a Cleaner, Stronger Economy in NC: Clean Energy Investment & Development Announcements

“Today also is a major step for Toyota in our quest to achieve carbon neutrality while providing mobility for all.”

**Christopher Reynolds,**  
chief administrative officer,  
Toyota Motor Corp. of North America  
WRAL TechWire, Dec. 6, 2021



“VinFast's commitment to North Carolina solidifies our position as a global leader for fostering innovation and supporting businesses.”

**Senator Phil Berger (R-Rockingham)**  
CNBC, July 13, 2022

- Toyota Motor Corp. of North America announces its first electric vehicle and hybrid battery facility in Randolph County creating up to 2,100 jobs.
- VinFast Automotive announces its first North American automotive assembly and battery manufacturing plant in Chatham County with plans to create 7,500 jobs.
- Boom Supersonic announces it will manufacture the world's fastest and most sustainable supersonic airliner in Greensboro and hire an estimated 2,500 workers.
- Forza X1 Inc. announces a new \$10.5 million manufacturing facility in McDowell County to build electric powered boats generating up to 170 jobs.
- Carolina Long Bay offshore wind auction winners for two lease areas include TotalEnergies Renewables USA and Duke Energy Renewables Wind with winning bids totaling approximately \$315 million.
- Sunlight Batteries USA Inc., a manufacturer of lithium-ion and other high-performance batteries, announces a \$40 million expansion that will create more than 130 new jobs in Mebane.
- Wolfspeed announces the largest capital investment in North Carolina history with plans to invest more than \$5 billion to manufacture semiconductors in Chatham County, hiring an estimated 1,800 workers. Additionally, Wolfspeed announces a partnership with Jaguar Land Rover to supply semiconductors for next generation electric vehicles.
- NC lithium supply chain businesses, Albemarle U.S. and Applied Materials Incorporated, announce \$250 million in Department of Energy grants and an estimated \$350 million in additional investment that will create up to 300 jobs.