

# INDIANA CLEAN ENERGY JOBS & ECONOMIC IMPACT REPORT

2023

Indiana has benefited considerably from clean energy investments, ranking in the top third of states for solar power and in the top 25% for wind, solar, and energy storage.

With increasing job creation in the clean energy sector and growing capital investment, the Hoosier state is expected to become the 7th leading state for solar generation potential in the next five years.

## INDIANA CLEAN ENERGY JOBS = 88,412



Renewable  
Energy

11,720



Clean  
Vehicles

22,058



Energy  
Efficiency

50,721



Storage &  
Grid

3,123

12th

In the Nation

+3,114

Net New Clean Energy Jobs

3.7%

Annual Job Growth

## NATIONAL CLEAN ENERGY JOBS = 3.3M

*Indiana's ability to attract transformational deals is contingent upon being able to generate clean and reliable energy.*

*Erin Sweitzer, Deputy Chief of Staff  
Indiana Economic Development Council*

## \$8.1B

It's been a good year for Indiana's clean energy economy. With the announcement of 12 new clean energy projects, the state attracted over \$8.1 billion in capital investment that will create more than 5,600 new jobs.

Boosted by strong state-level leadership and the economic development incentives associated with the Bipartisan Infrastructure Law (BIL) and the Inflation Reduction Act (IRA), Indiana is poised to capitalize on the rapid expansion of the clean energy economy.

### Highlights of those new investments include:

- **\$155M investment & 265+ jobs** to produce Stellantis EV drive modules, *Kokomo*
- **\$35M invested creating 240+ jobs** for Bila Solar's U.S. HQ and manufacturing facility, *Indianapolis*
- **300 new jobs** as ReElement Technologies constructs critical mineral refining facility, *Marion*
- **\$102M** Jaewon Industrial chemical recycling plant serving lithium-ion battery manufacturers & the EV supply chain, *Kokomo*
- **\$75M investment & 75 new jobs** for Soulbrain MI's EV battery manufacturing center, *Kokomo*
- **300 new jobs** as Fronius USA plans new solar inverter production lines and data center, *Portage*

## \$3.2B

### Second Local StarPlus Gigafactory

*Kokomo*

Stellantis and Samsung SDI's joint venture will build their second battery manufacturing facility in the same locale, creating:

- 1,400 new jobs (2,800 total for both projects)
- \$6.3B total investments between both facilities

### ANNUAL REVENUES

## \$29.4M

Property, state, & local tax revenues from clean power projects

## \$29.7M

Annual income to farmers, ranchers, & private landowners via clean energy projects